

August 21, 2006

Ardepro Co., Ltd.

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**Business alliance between subsidiary Ardepro Property Management Co., Ltd.
and Japan Best Rescue System Co., Ltd.**

Ardepro Co., Ltd. announces that the Board of Directors of its subsidiary Ardepro Property Management Co., Ltd. (APM) approved a resolution, at a meeting held on August 21, 2006, to form a business alliance with Japan Best Rescue System Co., Ltd. (JBR) (HQ: Nagoya City, Aichi Prefecture; representative: Nobuhiro Sakakibara, President; listed on the TSE Mothers market). Details are as follows.

1. Purpose of alliance

Japan Best Rescue System offers a nationwide “household ambulance” service that solves a variety of household problems on a 24-hour/365-day basis. Assistance covers automobiles and motorcycles, broken glass, water leaks, locks, computers and many other items. This company also has a variety of membership-based support services to solve problems.

As is explained above, subsidiary APM plans to form business and equity alliances with prominent PM firms throughout Japan to achieve rapid growth in the number of properties under management.

The business alliance with APM will position Japan Best Rescue System to better expand its “household ambulance” service throughout Japan.

APM wants to ensure that residents can live in these properties with no worries. For this purpose, APM plans to offer residents the household problem-solving services of Japan Best Rescue System for healthcare services, appliance malfunctions and other requirements. APM believes this will help make its services more competitive. In addition, APM believes that this added value service will significantly lower vacancies at leased properties under management.

2. Description of alliance

Ardepro Property Management will provide services giving peace of mind to the tenants of rental properties managed by APM. The service details are as follows.

- (1) Trouble support when in difficulty
- (2) Health and medical care support
- (3) Daily support for glass and water-related problems
- (4) Relocation costs backup service

3. Corporate profile (Japan Best Rescue System Co., Ltd.)

- (1) Company name: Japan Best Rescue System Co., Ltd.
- (2) Main business: Variety of household problem-solving services
- (3) Established: February 1997
- (4) Location: 2-17-17, Tsurumai, Showa-ku, Nagoya City, Aichi Prefecture
- (5) Representative: Nobuhiro Sakakibara, President
- (6) Capital: 461 million yen (as of July 31, 2006)
- (7) Employees: 62 (as of March 31, 2006)
- (8) No financial, personnel or business relationship with Ardepro

4. Alliance date

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|-----------------|---|
| August 21, 2006 | Board of Directors resolution |
| August 21, 2006 | Alliance formed with Japan Best Rescue System |

5. Outlook

The impact on Ardepro's operating results will be minimal.