

News Release

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Ardepro Co., Ltd.

Representative: Tatsuya Akimoto, Chief Executive Officer

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**Notice of Change in Holding of Largest Shareholder
Ardepro no longer required to pay the accumulated earnings tax as a closely controlled
company**

Tatsuya Akimoto, chairman, president and chief executive officer of Ardepro Co., Ltd. and the company's largest shareholder, has completed the sale and donation of shares that was announced on May 29, 2007 in a press release titled "Notice of Transfer of Shares by Largest Shareholder and Decline in Common Stock Equivalents." Following these actions, Mr. Akimoto now owns 49.99% of all shares issued by Ardepro. Due to the decline in Mr. Akimoto's equity stake in the company, Ardepro is no longer required to pay the accumulated earnings tax as a closely controlled company.

1. Transfer of shares

As was announced in the May 29, 2007 press release titled "Notice of Transfer of Shares by Largest Shareholder and Decline in Common Stock Equivalents.", Ardepro chairman, president and chief executive officer Tatsuya Akimoto donated 100,000 shares of Ardepro stock on May 28, 2007 to the Akimoto Tatsunoko International Scholarship Foundation. In addition, 100,000 shares of Ardepro stock held by Mr. Akimoto have been sold through block trades executed by a securities company as of June 19, 2007. These actions have reduced the number of shares owned by Mr. Akimoto to 1,728,847 shares, which is 49.99% of the 3,458,595 shares issued (rounded to the nearest hundredths place). As a result, Mr. Akimoto no longer holds a majority equity stake in Ardepro.

2. Outlook

Due to the decline in the holding of the largest shareholder to less than 50%, Ardepro is no longer required to pay the accumulated earnings tax as a closely controlled company beginning with the fiscal year ending in July 2007. The forecasts for this fiscal year that Ardepro announced on June 6, 2007 already incorporate the elimination of this tax, basing earnings projections on an effective corporate tax rate of 41%. Elimination of the accumulated earnings tax will raise earnings per share by about 11%, compared to the amount that would have been reported of the previous tax rate of 46.5% had been applied consistently.

Ardepro will continue to take actions aimed at increasing the number of shareholders and improving the liquidity of its shares. Ardepro is also dedicated to conducting an extensive disclosure program to fulfill its responsibilities as a publicly owned company.