

News Release

August 29, 2007

Ardepro Co., Ltd.

Representative: Tatsuya Akimoto, Chief Executive Officer

Stock code: 8925, Tokyo Stock Exchange, Mothers Market

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Number of Shareholders and Shareholder Composition as of July 31, 2007

Ardepro Co., Ltd. today announced the number of shareholders and its shareholder composition as of July 31, 2007.

1. Number of shareholders and shareholder composition

As is shown in the table below, there were 20,492 Ardepro shareholders as of July 31, 2007, an increase of 964 compared with January 31, 2007.

By category, the percentage of shares held by foreign corporation increased from 21.27% on January 31, 2007 to 23.05% on July 31, 2007. During the same period, the percentage of shares held by financial institutions increased from 2.86% to 8.41%. Individuals and others held 63.99% of shares on July 31, 2007, 9.28 percentage points less than the 73.27% holding on January 31, 2007. Ardepro believes that this decline in individual ownership is mainly the result of a reduction in the holding of Ardepro representative director, chairman and chief executive officer Tatsuya Akimoto, the company's largest shareholder, from 59.16% to 49.99%, as was previously announced.

Ardepro conducts an extensive investor relations program. Following a fiscal year earnings announcement, the company holds information meetings to explain its activities and business activities to individuals, meetings for institutional investors, visits Europe and North America to visit institutional investors, and conducts other activities. Ardepro believes that these activities increase the percentage of shares held by financial institutions, foreigners and others, thereby raising the number of shareholders.

Ardepro will continue to conduct a high-profile IR program in Japan and overseas with the aim of gaining the understanding and support of a large number of shareholders and other investors.

Table 1: Shareholder Composition and Number of Shareholders

	July 31, 2005	Jan. 31, 2006	July 31, 2006	Jan. 31, 2007	July 31, 2007
Financial institutions	7.63%	5.47%	5.34%	2.86%	8.41%
Securities companies	2.82%	1.64%	0.68%	1.19%	1.38%
Other companies	2.11%	0.48%	2.11%	1.41%	3.17%
Foreign corporations, etc.	5.53%	10.66%	12.66%	21.27%	23.05%
Individuals and others	81.91%	81.75%	79.21%	73.27%	63.99%
Total	100%	100%	100%	100%	100%
Shareholders	5,015	17,618	22,237	19,528	20,492