

News Release

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Ardepro Co., Ltd.

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Ardepro Announces End to Release of Preliminary Financial Data

Ardepro Co., Ltd. has in prior fiscal years announced unaudited, preliminary financial data immediately after the end of each fiscal year, interim period and quarter. For the following reasons, the company has decided to stop making these announcements.

1. Reasons for termination of preliminary financial data announcements

In prior fiscal years, Ardepro has announced preliminary consolidated and non-consolidated sales, recurring profit and net income before its financial statements were audited.

Due to the increasing complexity of accounting standards, revisions to these standards and other items, Ardepro believes there is an even greater need than before to discuss a number of subjects with its independent accountant. Among these subjects are standards for the recognition of projected sales and other items; accounting implications of the upcoming growth in the number of large projects using special-purpose companies rather than on-balance-sheet schemes as in the past; and accounting methods concerning consolidated subsidiaries.

As a result, there is a risk of announcing information that could cause misunderstandings among shareholders, other investors, financial institutions, the media and many other stakeholders. To prevent such misunderstandings, Ardepro will no longer announce preliminary financial results for the fiscal year, first half and quarters beginning with the fiscal year ending in July 2008.

Ardepro will continue to announce important decisions, events and other items in an appropriate manner as before.