

## News Release

February 18, 2008

### ARDEPRO Co., Ltd.

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### Notice of Revision to Shareholder Benefits Program

ARDEPRO Co., Ltd. has made the following changes to its shareholder benefits program in accordance with a resolution approved today by the board of directors.

#### 1. Reason for revision to shareholder benefits program

ARDEPRO began conducting an advertising campaign in 2007 using television commercials and outdoor signs for the purpose of making more people aware of its core real estate revitalization business. The company has performed a review of its shareholder benefits program with the aim of gaining a better understanding of this business among more individual shareholders. As a result, ARDEPRO has decided to distribute to shareholders items that display the *Saikatsu* ("revitalization") logo that is used in the company's advertisements.

#### 2. Description of shareholder benefits program

##### (1) Previous program

Shares held	Benefit
1 to 24 shares	Survival goods (about ¥2,400)
25 to 49 shares	Survival goods (about ¥2,400) Renovation discount coupon (¥20,000)
50 shares or more	10% discount coupon for purchase of income-producing property (return of about 6%)

##### (2) New program

Shares held	Benefit
1 or more shares	ARDEPRO <i>Saikatsu</i> T-shirt

\*No decisions have been reached concerning the design and other aspects of these items.

#### 3. Eligibility and of distribution

Shareholders and beneficial shareholders of record on July 31, 2008 who own at least one share will receive a *Saikatsu* T-shirt about October 2008.

#### 4. Other items

ARDEPRO will continue to reexamine its shareholder benefits program as required.