

**ARDEPRO Co., Ltd.**

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Stock code: 8925, Tokyo Stock Exchange, Mothers Market

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**Re: Correction of Errors in the Summary of Financial Results for  
the First Half of Fiscal Year Ending July 31, 2008**

Some erroneous numbers were included in the summary of financial results for the first half of fiscal year ending July 31, 2008 released on March 14, 2008. The corrections are shown below.

Corrections are underlined

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4. Interim Consolidated Financial Statements

(2) Interim Consolidated Income Statements

(Before correction)

Thousand yen

Account	Note	Interim period ended Jan. 2007 (Aug. 1, 2006 - Jan. 31, 2007)		Interim period ended Jan. 2008 (Aug. 1, 2007 - Jan. 31, 2008)		Year ended Jul. 2007 Summary (Aug. 1, 2006 - Jul. 31, 2007)	
		Amount	%	Amount	%	Amount	%
< Omitted >							
VII Extraordinary losses							
< Omitted >							
7. Impairment loss	* 5	7,786		<u>14,016</u>		211,564	
8. Loss on valuation of investment securities		18,924		=		219,530	
9. Loss on sales of investment securities		—	52,983	0.1	4,537	106,295	0.2
Net income before income taxes and minority interests			6,216,658	16.1		6,643,459	13.0
						11,500,156	14.7
< Omitted >							

(After correction)

Thousand yen

Account	Note	Interim period ended Jan. 2007 (Aug. 1, 2006 - Jan. 31, 2007)		Interim period ended Jan. 2008 (Aug. 1, 2007 - Jan. 31, 2008)		Year ended Jul. 2007 Summary (Aug. 1, 2006 - Jul. 31, 2007)	
		Amount	%	Amount	%	Amount	%
< Omitted >							
VII Extraordinary losses							
< Omitted >							
7. Impairment loss	* 5	7,786		<u>9,442</u>		211,564	
8. Loss on valuation of investment securities		18,924		<u>4,573</u>		219,530	
9. Loss on sales of investment securities		—	52,983	0.1	4,537	106,295	0.2
Net income before income taxes and minority interests			6,216,658	16.1		6,643,459	13.0
						11,500,156	14.7
< Omitted >							

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(4) Interim Consolidated Cash Flow Statements  
(Before correction)

Thousand yen

		Interim period ended Jan. 2007 (Aug. 1, 2006 - Jan. 31, 2007)	Interim period ended Jan. 2008 (Aug. 1, 2007 - Jan. 31, 2008)	Year ended Jul. 2007 Summary (Aug. 1, 2006 - Jul. 31, 2007)
Account	Note	Amount	Amount	Amount
I Cash flows from operating activities				
< Omitted >				
Impairment losses		—	<u>14,016</u>	211,564
< Omitted >				
Loss on valuation of investment securities		18,924	—	219,530
< Omitted >				
Loss on removal of fixed assets		1,617	<u>14,410</u>	2,276
Loss on sales of fixed assets		(923)	<u>7,360</u>	2,410
< Omitted >				
Subtotal		(1,210,364)	(45,439,485)	(3,404,029)

(After correction)

Thousand yen

		Interim period ended Jan. 2007 (Aug. 1, 2006 - Jan. 31, 2007)	Interim period ended Jan. 2008 (Aug. 1, 2007 - Jan. 31, 2008)	Year ended Jul. 2007 Summary (Aug. 1, 2006 - Jul. 31, 2007)
Account	Note	Amount	Amount	Amount
I Cash flows from operating activities				
< Omitted >				
Impairment losses		—	<u>9,442</u>	211,564
< Omitted >				
Loss on valuation of investment securities		18,924	<u>4,573</u>	219,530
< Omitted >				
Loss on removal of fixed assets		1,617	<u>10,345</u>	2,276
Loss on sales of fixed assets		(923)	<u>11,424</u>	2,410
< Omitted >				
Subtotal		(1,210,364)	(45,439,485)	(3,404,029)