

## News Release

June 13, 2008

### **ARDEPRO Co., Ltd.**

Representative: Reishi Kubo, President and Chief Operating Officer

Stock code: 8925, Tokyo Stock Exchange, Mothers Market

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### **Announcement of Closing of Yokohama Branch Office**

ARDEPRO Co., Ltd. will close its Yokohama Branch Office as follows in accordance with a resolution approved today by the board of directors.

#### **1. Reason for closing Yokohama Office**

On November 1, 2007, ARDEPRO made changes to its nationwide organizational structure in order to reflect regional economic trends affecting the real estate industry in Japan. As part of these changes, the company started closing and consolidating branch and sales offices. Subsequently, ARDEPRO announced on February 18, 2008 its decision to integrate all sales offices with branch offices and the head office. This action was taken because the company has established an operating system in which the head office and branch offices can handle the sales activities previously performed by the sales offices. In addition, ARDEPRO announced on May 12, 2008 that it will close the Sapporo Branch Office and on May 30, 2008 that it will close the Sendai Branch Office.

The Yokohama Branch Office has been conducting sales and other activities in the Kanto area, but primarily in Kanagawa prefecture. ARDEPRO has decided to integrate this office with the head office because an operating system has been established that will allow the head office to perform activities formerly handled by the Yokohama Branch Office.

This action will not have a material effect on consolidated and non-consolidated performance in the current fiscal year.

#### **2. Branch office to be closed and closing date**

Office: Yokohama Branch Office

Address: 1-4-1 Kita-Saiwai, Nishi-ku, Yokohama, Kanagawa

Closing date: July 31, 2008