

News Release

October 08, 2008

ARDEPRO Co., Ltd.

Representative: Reishi Kubo, President and Chief Operating Officer

Stock code: 8925, Tokyo Stock Exchange, Mothers Market

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Notice Regarding Changes of President and Directors and Internal Auditor

This is to notify that at a meeting held today by the Board of Directors it was decided to make changes of President and Directors and Internal Auditors as explained below. Official changes will be made subject to the resolutions of the Annual Shareholders' Meeting to be held on October 24 and of the meetings of the Board of Directors and of Internal Auditors to be held subsequently.

1. Change of President (effective October 24, 2008)

(1) Reason for change

Tatsuya Akimoto, Chairman and Chief Executive Officer, currently overseeing the operations of the entire Group with a broad perspective, will act as President and Chief Executive Officer from now to focus on the Company following the decrease of companies within the Group and to strengthen marketing capabilities

Reishi Kubo, currently President and Chief Operating Officer, will endeavor to improve the system for internal controls as Executive Vice President and director from now on.

(2) Changes

Tatsuya Akimoto

New President and representative director

Prior to change Chairman and representative director

Reishi Kubo

New Executive Vice President and director

Prior to change President and representative director

2. Change of Directors (effective October 24, 2008)

(1) Reason for change

The Company is making change of Executive Directors to further strengthen the management structure. The change involves the invitation of an outside Director in an effort to strengthen the management structure and to improve the system of corporate governance. Mr. Eiji Shibata, new candidate for the Outside Director, is currently employed by a securities company whose specialist knowledge of and experiences in investment and corporate management will contribute to the Company's management.

(2) Change of Executive Directors

Takashi Niiyama

New Senior Managing Director, Division Manager Finances

Prior to change Director, Division Manager Finances

(3) Candidate for new Director

Eiji Shibata

New Director (Outside)

Prior to change Associate, Goldman Sachs Securities Co.

3. Change of Internal Auditors

(1) Reason for change

Kazushi Ishikawa, Statutory Internal Auditor, will resign at the close of the Annual Shareholders' Meeting scheduled for October 24, 2008. Therefore, the Company is proposing an appointment of the successor.

(2) Name of the new Internal Auditor

Yuichi Shiitsuka

New Statutory Internal Auditor

Prior to change Vice Chairman, Kojimachi Legal Office

(3) Internal Auditor to resign

Kazushi Ishikawa

Prior to change Statutory Internal Auditor