

News Release

October 08, 2008

ARDEPRO Co., Ltd.

Representative: Reishi Kubo, President and Chief Operating Officer

Stock code: 8925, Tokyo Stock Exchange, Mothers Market

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Notice Regarding Partial Change to Articles of Incorporation

This is to notify that at a meeting held today by the Board of Directors of Ardepro Co., Ltd. it was decided to propose a resolution for approval at the Annual Shareholders' Meeting to be held on October 24, 2008 to make changes to the Articles of Incorporation as explained below.

1. Reason for the Changes to the Articles of Incorporation

- (1) To increase the number of shares authorized to be issued prescribed in Article 6 of the existing Articles of Incorporation in order to enable more proactive capital policy in the future.
- (2) To change Article 14 of the existing Articles of Incorporation to grant a right to convene a shareholders' meeting to the President prescribed by the Board of Directors and to appoint a director elected by the Board of Directors as Chairman of a shareholders' meeting.
- (3) To increase the number of Directors pursuant to Article 18 of the existing Articles of Incorporation from not more than eight to not more than ten.

2. Contents of Changes

Contents of changes are as follows.

(Underlined texts denote proposed changes.)

| Prior to revision Chapter 2:STOCK | Proposed revisions Chapter 2:STOCK |
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| (Number of shares authorized to be issued) | (Number of shares authorized to be issued) |
| Article 6 The number of shares authorized to be issued shall be <u>12,000,000 shares.</u> | Article 6 The number of shares authorized to be issued shall be <u>16,000,000 shares.</u> |
| Chapter 3: SHAREHOLDERS' MEETING (Convener and Chairman) | Chapter 3: SHAREHOLDERS' MEETING (Convener and Chairman) |
| Article 14 A shareholders' meeting shall be convened by <u>President and Chief Executive Officer</u> who shall <u>chair</u> the meeting. | Article 14 A shareholders' meeting shall be convened by <u>President pursuant to the resolution by the Board of Directors unless otherwise stipulated by the laws.</u> |
| 2. In case of an accident for President and Chief Executive Officer, another Director shall convene and <u>chair</u> a shareholder meeting pursuant to the order stipulated by the Board of Directors. (New) | 2. In case of an accident for <u>President set forth in the preceding Paragraph</u> , another Director <u>shall</u> convene and chair a shareholder meeting pursuant to the order stipulated by the Board of Directors. |
| | 3. <u>A shareholders' meeting shall be chaired by Director prescribed in advance by the Board of Directors and, in case of an accident for the said Director, another Director shall perform the duties pursuant to the order stipulated in advance by the Board of Directors.</u> |
| Chapter 4:DIRECTORS AND BOARD OF DIRECTORS | Chapter 4:DIRECTORS AND BOARD OF DIRECTORS |
| (Number) | (Number) |
| Article 18 The Company shall have not more than <u>8</u> Directors. | Article 18 The Company shall have not more <u>10</u> Directors. |