

## News Release

October 21, 2008

ARDEPRO Co., Ltd.  
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### **Notice of Withdrawal of One Proposal for Annual Shareholders Meeting**

The board of directors of ARDEPRO Co., Ltd. today approved a resolution to withdraw a resolution that was to have been submitted at the annual general meeting of shareholders scheduled for October 24, 2008 as explained below.

#### 1. Proposal withdrawn

“ Proposal 1 Approval of financial statements for 21st fiscal period (August 1, 2007 to July 31, 2008)” will not be submitted to shareholders.

#### 2. Reason

Independent accountant ASKA & CO. completed its audit of ARDEPRO's financial statements on October 14, 2008 and the ARDEPRO board of corporate auditors completed its audit on October 15, 2008. Management has received the audit reports provided separately. As of September 30, 2008, when printing of the “21st Annual Shareholders Meeting Notices” (“shareholders meeting notices” hereafter) was completed, the financial statements were still being audited. Consequently, ARDEPRO was unable to include an audit report in the shareholders meeting notice. ARDEPRO therefore decided to submit a resolution at the shareholders meeting for approval of the financial statements for the 21st fiscal period.

The shareholders meeting notices were sent to shareholders on October 9, 2008, but the board of directors today approved to resolution to withdraw resolution no. 1.

Please refer to the press release titled “Notice of Partial Change to Notice of 21st Annual General Meeting of Shareholders,” which is posted on the ARDEPRO Web site (<http://www.ardepro.co.jp>), to view the independent accountant's report. This report should be regarded as part of the materials for the upcoming shareholders meeting.